

WILLIAM S. LERACH is a partner in Lerach Coughlin Stoia Geller Rudman & Robbins LLP.

Mr. Lerach is widely recognized as one of the leading securities lawyers in the United States. He has headed up the prosecution of hundreds of securities class and stockholder derivative actions which have resulted in recoveries for defrauded shareholders and victimized corporations amounting to billions of dollars. Mr. Lerach has been the subject of considerable media attention and is a frequent commentator on securities and corporate law, as well as a frequent lecturer. He represents numerous Public and Taft-Hartley pension plans in corporate securities matters.

Mr. Lerach is a member of the American Bar Association Litigation Section's Committee on Class Actions and Derivative Skills, and has been involved in many of the largest and highest profile securities class action and corporate derivative suits in recent years, including *Enron*, *Dynegy*, *Qwest*, *WorldCom* and *AOLTW*. He is listed in the "Best Lawyers in America" and is a Master of the American Inns of Court. Mr. Lerach has been the President of the National Association of Securities and Commercial Lawyers ("NASCAT"), a national group of attorneys specializing in commercial and securities litigation. Mr. Lerach is a member of the Editorial Board of *Class Action Reports*, and frequently lectures on class and derivative actions, accountants' liability, and attorneys' fees, and has been a guest lecturer at Stanford University, University of California at Los Angeles and at San Diego, Harvard, University of Pittsburgh, San Diego State University Law Schools and at the Council of Institutional Investors and the International Corporate Governance Network. He is also a member of the American Law Institute faculty on Federal and State Class Action Litigation.

Mr. Lerach has testified before federal and state legislative committees concerning corporate governance and securities matters and is frequently quoted in the national media regarding corporate issues. He has published numerous articles and op-ed pieces, including "Achieving Corporate Governance Enhancements Through Litigation," keynote address to Council of Institutional Investors spring meeting, Mar. 27, 2001; "Why Insiders Get Rich, and the Little Guy Loses," *L.A. Times*, Jan. 20, 2002; "The Alarming Decline in The Quality of Financial Reporting" and "The Chickens Have Come Home to Roost: How Wall Street, the Big Accounting Firms and Corporate Interests Chloroformed Congress and Cost America's Investors Trillions." Mr. Lerach has addressed the Take Back America Convention in Washington, DC twice and highlights of his speech and comments are included in "Taking Back America: And Taking Down the Radical Right," by Robert Borosage and Katrina Vanden Heuvel (2004), Chap. 11 "Holding Corporations Accountable."

The University of Pittsburgh recently bestowed one of its highest awards on Mr. Lerach, designating him a "Legacy Laureate" – one of the University's most outstanding graduates. Mr. Lerach was honored by President Clinton who appointed him to be a member of the United States Holocaust Memorial Council.