

Michael J. Berthelot

Chief Executive Officer



Michael J. Berthelot is a professional corporate director, having served on more than 20 public and private boards during his career. He founded Cito Capital Corporation, a corporate governance and strategic consulting firm, in February 2003 following his stepping down as Chief Executive Officer of TransTechnology Corporation, a New York Stock Exchange listed multinational manufacturer of industrial and aerospace equipment and components. In July 2006 Mr. Berthelot retired as non-executive Chairman of TransTechnology's Board of Directors following fifteen years of service as its Chairman, including twelve as CEO.

Mr. Berthelot currently serves as a director of Fresh Del Monte Produce Company (NYSE:FDP), a Miami based \$3.5 billion consumer products company and a private mortgage brokerage firm in Orange County. He is also on the board of directors of the Corporate Directors Forum and the Chairmens Roundtable, where he serves as Chief Financial Officer.

Mr. Berthelot, 54, holds a Bachelor's of Science in Accounting, cum laude, from the University of Akron, a Masters of Business Administration from Cleveland State University, and is a certified public accountant (Ohio). His past affiliations include practice as a certified public accountant in Ohio and Florida and senior management roles in a \$100 million privately held automotive supplier and a golf membership services and publishing organization. Additionally, he served four years in the U.S. Coast Guard, including a tour in Southeast Asia during the Vietnam War, and was an agent with the Internal Revenue Service.

Mr. Berthelot is a member of Beta Alpha Psi, the national accounting honors fraternity, and Beta Gamma Sigma, the national business honors fraternity. Mr. Berthelot's professional affiliations include the Ohio Society and American Institute of Certified Public Accountants, the National Association of Corporate Directors, The Corporate Directors Forum (San Diego), the Forum for Corporate Directors (Orange County) and the Institute of Directors (UK). Mr. Berthelot has served as a member of the faculty of the University of Phoenix Online, where he taught Organization Behavior. Mr. Berthelot earlier served as a member, president and treasurer of the

Board of Trustees of the Hudson Montessori School in Hudson, Ohio and as a member of the advisory board of the Fitzgerald Institute of Entrepreneurial Studies of the College of Business at the University of Akron as well as that school's national alumni association.

Mr. Berthelot writes and speaks on corporate strategic and governance issues on a national basis.