



## **James B. G. Hearty**

Mr. Hearty joined Relational in February 2004 as the managing director of marketing and client services. Mr. Hearty's 28 years of investment and management experience, and success in leading a large, public pension fund adds depth and expertise to Relational's marketing and client service functions. Prior to joining Relational, Mr. Hearty served three years as the executive director of the Massachusetts Pension Reserves Investment Management Board ("PRIM"), the \$32 billion pension fund for state employees and teachers. He served as a PRIM board member from 1992 to 2001. Mr. Hearty was chairman of the Investment Committee from 1995 to 2001, and chairman of the Real Estate Committee from 1992 to 1995. PRIM is a well diversified fund with investments in domestic, international and emerging market equities; domestic, international and emerging market debt; private equity; venture capital; real estate; and timber. Prior to joining PRIM, Mr. Hearty was a managing director at Lehman Brothers, from 1992 to 2000, where he was responsible for the public finance and tax-exempt divisions. These responsibilities included investment banking, underwriting, trading, sales for fixed income, and derivative products. Additionally, Mr. Hearty has 15 years of financial industry experience from the Bank of Boston and the Commonwealth of Massachusetts.



He is a member of the advisory board of Vantage Point Venture Capital. He has served as chairman of the Municipal Securities Rulemaking Board and is a former member of the Boards of the Bond Market Association and Charlesbank Capital Partners

Mr. Hearty is a graduate of Williams College and the Advanced Management Program of the Harvard Business School.